Instruction 1(b).

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) 1. Name and Address of Reporting Person* Scibetta James S | | | 2. Issuer Name and Ticker or Trading Symbol Matinas BioPharma Holdings, Inc. [MTNB] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X_ Director 10% Owner | | | | | |
|--|---|--|--|----------------|---------------|--|----------------------|---|--|--|--|---------------------------------|---|---|---|
| (Last) (First) (Middle) C/O MATINAS BIOPHARMA HOLDINGS, INC., 1545 ROUTE 206 SOUTH SUITE 302 | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020 | | | | | _ | Officer (give | title below) | Other | (specify below) | | | |
| BEDMI | NSTER,, N | (Street) | | 4. If Am | nendm | ent, Date | Origi | inal Filed(Mo | nth/Day/Year) | | Form filed by 0 | One Reporting I | Filing(Check Aperson Person Reporting Person | pplicable Line) | |
| (Ci | y) | (State) | (Zip) | | | Ta | able I | - Non-Deri | vative Securiti | es Acquire | d, Disposed | of, or Benef | icially Owned | | |
| 1.Title of S (Instr. 3) | Security | | 2. Transaction Date (Month/Day/Year | r) any | tion D | Date, if C | | 8) (1 | Securities Acc A) or Disposed nstr. 3, 4 and 5 (A) or mount (D) | of (D) Or Tr (In | Amount of So wned Followin ansaction(s) anstr. 3 and 4) | | O Fo D or (I | wnership of orm: breet (D) Over Indirect (In | eneficial wnership |
| | | | | | | | | | | | | | | | |
| | | | Table II | | | | | in this f a curren | s who respor orm are not r ntly valid OM sed of, or Ben | equired to B control eficially O | o respond u number. | | | | 74 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transact | tion S A O (I | <mark>alls, warr</mark> 5. Number | r of (A) ed of | in this f a current uired, Dispo options, co | orm are not rently valid OM sed of, or Benovertible securicisable and Date | equired to B control eficially Ovities) | o respond unumber. wned ad Amount ying | 8. Price of | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s | 10. Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Natur |
| Derivative Security | Conversion or Exercise Price of Derivative | Date | 3A. Deemed Execution Date, if any | 4. Transact | tion S A O (I | alls, warr 5. Number Derivative Securities Acquired (or Dispose D) Instr. 3, 4 | r of (A) ed of | in this f a current a current uired, Dispo options, co 6. Date Exe Expiration I | orm are not rently valid OM sed of, or Bennivertible securities and Date t/Year) Expiration | equired to B control eficially Orities) 7. Title are of Underly Securities | o respond unumber. wned ad Amount ying | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Natur of Indirec Beneficia Ownersh |

Reporting Owners

| | Relationships | | | | |
|---|---------------|--------------|---------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| Scibetta James S C/O MATINAS BIOPHARMA HOLDINGS, INC. 1545 ROUTE 206 SOUTH SUITE 302 BEDMINSTER,, NJ 07921 | X | | | | |

Signatures

| /s/ Keith A. Kucinski, attorney-in fact for James Scibetta | 11/10/2020 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option award was made in accordance with the terms of the Issuer's Amended and Restated 2013 Equity Incentive Plan (the "2013 Plan"). The option vests in equal monthly installments (1) over a period of 12 months commencing on December 1, 2020. The exercise price is based on the closing price for the shares of the Common Stock on the date of grant in accordance with the terms of the 2013 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.